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Vancouver is the 39th most expensive city in the world, according to The Economist. *ARLEN REDEKOP / PNG*

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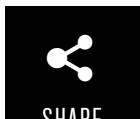
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Vancouver, the city of unaffordable homes and disappearing millennials, ranks as the 39th most

expensive major city in the world, according to The Economist's Worldwide Cost of Living Report 2017.

While Vancouver real estate has soared during the last decade — the average price of detached home is \$3.94 million on the city's west side and \$1.4 million in east Vancouver — the report's methodology isn't just base on home costs.

The biannual report prepared by the Economist Intelligence Unit compares more than 400 individual prices across 160 products and services, including food, drink, clothing, home rents, transport, utility bills, private schools, domestic help and recreational costs.

According to the report, Vancouver is the most expensive major Canadian city followed by Montreal (62) and Toronto (86). They are the only Canadian centres to make the list of 133 "major cities."

Singapore tops the worldwide list, followed by Hong Kong and Zurich, Switzerland.

New York City is the only North American city to make the top 10.

Almaty, Kazakhstan earned the title as the cheapest major city in the world,

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The Economist's most expensive cities in the world

1 Singapore

2 Hong Kong

snake real-estate industry



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Source: Economist Intelligence Unit

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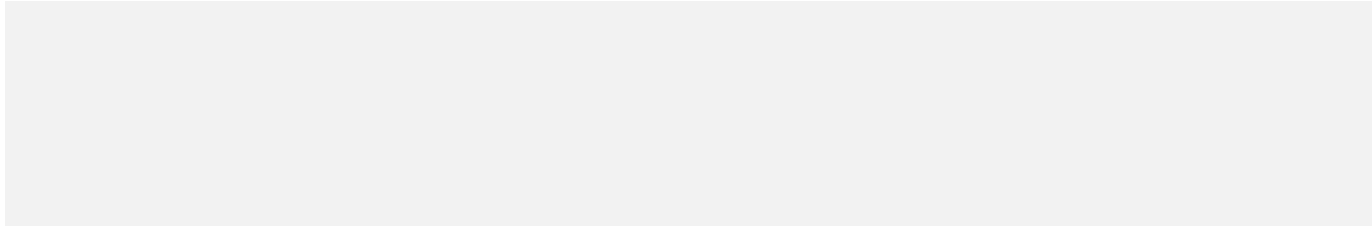
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